

Memorandum of Understanding

Between

xe³ Edubioskills Solutions Private Limited

2nd Floor, Raheja Arcade No. 1/1

Koramangala Industrial Layout,

Bangalore – 560 034, Karnataka, India

and

Vignan's Foundation for Science, Technology & Research

(Deemed to be University)

Vadlamudi, Guntur- 522 213, Andhrapradesh, India

MISSION

In accordance with the mutual desire to enhance academia-industry interaction and promote knowledge sharing, xe³ EdubioSkills Solutions Pvt. Ltd. and VFSTR Deemed to be university enter into this formal statement of collaboration in the form of memorandum of Understanding (MoU) with the objective of enabling students of VFTSR University and academic staff get acquainted with the procedures in industrial Biotechnology.

OBJECTIVES

- To impart industrial training in the manufacture of kits to students and faculty of Biotechnology VFSTR.
- To facilitate Xe3 EdubioSkills Solutions Pvt. Ltd., to associate with academic environment.

Key Contact Personals

Prof.S.Krupanidhi HOD, Biotechnology VFSTR Deemed to be University Guntur, Andhrapradesh 522 213 Ph. 9440984668 hod_bt@vignan.ac.in	Dr.Prabhakar Kulkarni CEO Xe3 EdubioSkills Solutions Pvt. Ltd., Bangalore, Karnataka 560 078 Ph. 7829391777 prabhakar@edubioskills.com
Dr. A. Ranganadha Reddy VFSTR Deemed to be University Andhrapradesh 522 213 Ph. 8019963972 arr_bt@vignan.ac.in	Mr. N Reddy Harsha Vardhan Xe3 EdubioSkills Solutions Pvt. Ltd., Bangalore, Karnataka 560 078 Ph. 8197635640 harsha@edubioskills.com

Contribution from xe³ edubioskills solutions pvt. Ltd.

1. Skill Development Activities; to mutually strengthen the skill development activities in Biotechnology, Molecular Biology, Immunology, Genetic Engineering, and Bioinformatics among students of Vignan University through the following programs;
 - a. EdubioSkills to conduct workshops at nominal prices to students and teachers on fundamental & advanced BioLab
 - b. EdubioSkills will give product development experience projects for interested students under the mentorship of teachers of Vignan's University at its Laboratory.
2. Knowledge of Sharing Activities; to engage based on the knowledge sharing on Skill Evaluation and Student Aspirations in Biotechnology & Bioinformatics through the following programs;
 - a. Skill Evaluation for students and teachers using EdubioSkills products and Online questionnaires. EdubioSkills will provide a detailed report with analytics to the university on mutually agreed intervals.
 - b. Aspirational Evaluation for students using EdubioSkills questionnaires. EdubioSkills will provide a detailed report with analytics to the university on an annual basis.
 - c. Participation in scientific Gatherings organized by either EdubioSkills and its Collaborators or Vignan for its students & teachers
 - d. Vignan's Foundation will facilitate Product display of EdubioSkills products to education and research fraternity.
3. Entrepreneurship enabling Activities; to mentor the aspirants from Entrepreneurship Cell of Vignan University through the following;
 - a. Dr. Prabhakar Kulkarni, Co-Founder, CEO of EdubioSkills will be a mentor for chosen students Startups from Entrepreneurship cell based on the mutual agreement.
 - b. One or two eligible students will be provided with EdubioSkills internship every year.

Contribution from VFSTR Deemed to be University

1. Being a Deemed University with latest infracture facilities, VFSTR provides avenues for several industries to associate in academic, industrial and entrepreneurial activities.
2. Department of Biotechnology at VFSTR is sound in both basic and applied aspects of Biological research particularly in the areas of enzymology and immunology.
3. In addition, Department of Biotechnology is having latest infrastructure for cell culture, analytical, microbiological and medicinal plant research.

4. Therefore, there are several avenues that Xe³ Edubioskills Solutions Pvt Ltd can utilize the services at VFSTR particularly the employee of Xe³ Edubioskills Solutions enroll PhD program and submit research proposal to national agencies.

Research Publications and Patents

VFSTR University and Xe³ Edubioskills shall promote active interaction among their staff and explore possibilities for undertaking commercial or public funded joint research and development projects. Scientists of both institutions will be encouraged to apply for sponsored or funded projects keeping in view the interests and philosophies of the respective institutions.

Research findings as a result of this collaborative work between VFSTR University and Xe³ Edubioskills shall be made available to the public after approval from both the parties.

Research findings from a collaborative research project published by either party will give credit to other party's contribution including authorship, but the party publishing them will be entirely responsible for conclusions and interpretations reported.

The right or proprietorship for any patents, products, technology development or other innovations, jointly developed by VFSTR University and Xe³ Edubioskills shall be jointly owned as per agreement to be signed by both parties on a case to case basis.

Otherwise, both VFSTR University and Xe³ Edubioskills agree that any patents, products, technology development or other innovations produced by either VFSTR University or Xe³ Edubioskills during the period of MoU, where there are no contributions from either VFSTR University or Xe³ Edubioskills human resources, shall be the sole property of the respective institution.

Duration of MoU

The Agreement shall be valid for a period of 5 years from the date of execution. The agreement may be renewed based on the performance and on mutually agreed terms and conditions.

The agreement may be terminated in the event of either party having breached the terms and conditions mentioned above. In such a case, however the students already enrolled for the internship or undergoing internship at Xe³ Edubioskills shall continue and complete the internship as per the provision of this agreement for which purpose the agreement shall be operative. Either party can terminate the agreement giving 30 days notice.

Amendment to the MoU

During the operation of the MoU, circumstances may arise which may call for alteration in the MoU, which shall be mutually discussed and agreed upon by both parties. Amendments mutually agreed and duly signed by both the parties shall be included as an Annexure to the primary MoU document.

Breach of Agreement

If either party is found violating the above mentioned terms or condition of the MoU, the other party may terminate the MoU with three months notice.

Arbitration

Any dispute arising with regard to any aspect of the Agreement shall be resolved through mutual consultation and by written consent by the two parties to the MoU. In case settlement is not arrived at, the dispute will come under the purview and provisions of the Indian Arbitration and Conciliation Act, 1996 of Government of India.

Jurisdiction

In the event of any disputes between the two parties only the Courts shall have exclusive jurisdiction. However no court case shall be preferred by either party until Arbitration has been resorted to and has proved unfruitful.

On behalf of the

xe³ Edubioskills Solutions Pvt Ltd

20/8/19
Prabhakar Kulkarni
Dr. Prabhakar Kulkarni
CEO

On behalf of the

Vignan's Foundation for Science,
Technology & Research (VFSTR)

MYS Prasad

Dr. M. Y. S. Prasad

Vice- Chancellor

VICE-CHANCELLOR.
VIGNAN'S FOUNDATION

FOR SCIENCE, TECHNOLOGY AND RESEARCH
(Declared to be Deemed University U/s 3 of UGC Act 1956)
VADLAMUDI-622 213,
A.P. INDIA